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FOR IMMEDIATE RELEASE

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**SAN ANTONIO MAN ARRESTED IN CONNECTION WITH MILLION DOLLAR
INVESTMENT FRAUD SCHEME**

United States Attorney Johnny Sutton, Special Agent in Charge Patrick Patterson, Federal Bureau of Investigation and Special Agent in Charge Enrique Fasci, Internal Revenue Service - Criminal Investigation announced today the arrest of 51-year-old Henry Clasen of San Antonio charged in connection with a scheme to defraud more than 80 victims of approximately \$1.8 million.

“ ,” stated U.S. Attorney Johnny Sutton.
“ ,” stated Special Agent in Charge Pat Patterson, FBI.
“ ,” staed Special Agent in Charge Enrique Fasci, IRS-CI.

A federal grand jury last week returned a 17-count indictment against Clasen and co-defendant - 44 year-old David Theodore Schuch of Cleveland, Tennessee. The indictment alleges conspiracy to commit securities, wire and mail fraud, conspiracy to commit money laundering, plus substantive fraud and money laundering charges.

The indictment alleges that from 1999 to 2002, the defendants conspired to create a Ponzi Scheme designed to defraud investors. They carried out the scheme by fraudulently inducing investors to invest their money in various companies and/or business opportunities with strong potential for growth and profit. The investors were promised rates of return which were impossible to achieve. Clasen told the investors he had invested their money in the specific venture previously identified but instead of investing the money, he converted it to his own personal use. When it was time for a dividend or profit to be paid, Clasen would use funds from other investors to pay the dividend or profit owed to the original investor.

This case is being investigated by the Federal Bureau of Investigation, Internal Revenue Service - Criminal Investigation, State of Texas Securities Board, San Antonio Police Department Special Crimes Unit, Bexar County District Attorney's Office and the Fair Oaks Police Department. Assistant U.S. Attorney Tom McHugh is prosecuting this case on behalf of the Government.

An indictment is a formal accusation of criminal conduct, not evidence of guilt. The defendants are presumed innocent unless and until convicted through due process of law.

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